

FISCAL NOTE

SB 1494 - HB 1792

March 29, 2007

SUMMARY OF BILL: Expands the ability of central business improvement districts to encompass additional territory. Exempts such districts from imposing special assessments within the districts and creating a Board of Assessment Commissioners.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures – Not Significant

Other Fiscal Impact – If a district that imposes a special assessment expands according to the provisions of the bill, there will be a corresponding increase in revenue for the local government. The magnitude of such increase will depend upon the size of the expansion and the amount of any special assessments within the district.

Assumptions:

- No fiscal impact on state revenues or expenditures.
- Any decrease in administrative expenditures associated with not creating Boards of Assessment Commissioners in certain cases is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director